



30th May, 2018

The Assistant General Manager,
The Corporate Relationship Department,
The Stock Exchange, Mumbai.
Phirozeejeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Stock Code: 519285

Dear Sir,

Sub.:Outcome of the Board of Directors Meeting held on 30/05/2018 for approval of Audited Financial Results for the financial year ended 31.03.2018

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Wednesday, 30th May, 2018 at Sandhu Farms, Rudrapur, Uttarakhand had considered and approved the following items among many other items:

1. Approval of the Audited Standalone Financial Results along with Auditors' Report of the Company for the financial year ended 31st March, 2018
2. Adoption of Audit reports with modified opinion.

The Board meeting commenced at 04:30 p.m.& concluded at 05:45 p.m. In this regard, find attached the following:

1. Duly signed results along with the signed Auditors report for the financial year ended 31.03.2018 and
2. A statement of impact on Audit qualifications on the Annual Accounts of the Company for the financial year ended 31.03.2018

This is for your information and record. You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours Faithfully,

For TARA1 FOODS LIMITED


(R.P. SINGH)

WHOLE TIME EXECUTIVE DIRECTOR
DIN NO- 03615102

Encl: As above

Dealing Office :
#420, Ansal Tower,
38, Nehru Place,
New Delhi-110019
Tel.: 011-41018839
E-mail : taraifoods@gmail.com

Regd. Office :
13, Hanuman Road,
Connaught Place,
New Delhi-110001

Head Office and Plant :
Sandhu Farms
P.O. Box No. 18
Rudrapur-263 153
Distt. Udham Singh Nagar
Uttanchal
Tel.: (05944) 244304/7
E-mail : taraifoods.rdr@gmail.com

CIN No. : L15102DL1990PLC030291
Website : www.taraifoods.com



Tarai Foods Ltd.

Executive Director
TARAI FOODS LTD.
 Rudrapur - 247 001

Chingha

TARAI FOODS LIMITED
 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI- 110 001.
 WEBSITE: www.taraifoods.com Email: grvnoces.tif@gmail.com Tel No.: 011-41018833
 CIN NO.: L15142DL1999PLC039291
 Audited standalone Financial Results for the Quarter ending 31.03.2018
 PART - I

Sr. #/Particulars	Quarter ending 31.03.2018	Preceding Quarter ending 31.12.2017	Corresponding Quarter ending 31.03.2017	Year ending 31.03.2018	Year ending 31.03.2017
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Revenue from operations	38.0	71.1	44.0	214.5	283.5
2 Other Income	0.1	0.1	-0.5	0.2	0.2
3 Total Revenue (I + II)	38.1	71.2	43.5	214.7	283.7
4 Expenses:					
a Cost of material consumed	19.7	20.3	28.4	82.6	96.0
b Purchase of stock in trade	0.0	0.0	0.0	0.0	0.0
c Change in inventory of Finished Goods	-3.5	4.6	-1.4	2.6	-4.2
d Employee Benefit Expenses	7.6	5.8	7.5	23.5	22.2
e Finance Cost (Note 2)	0.2	0.0	0.0	0.4	0.1
f Depreciation and Amortisation Cost	3.9	4.1	5.6	15.8	15.5
g Fuel, Power and water	10.3	20.3	19.1	44.0	109.5
h Other Expenses	13.6	17.4	7.7	69.2	53.8
Total expenses	50.8	72.5	66.8	237.1	282.9
5 Profit before Exceptional and Extra ordinary items and Tax (III-IV)	-12.7	-1.3	-23.3	-22.4	0.8
6 Exceptional items/ prior year items	-0.3	0.0	-0.6	-8.6	-0.6
7 Profit (+) / Loss (-) before Extra ordinary items and Tax (V-VI)	-12.4	-1.3	-22.8	-33.6	1.4
8 Extra ordinary items	0.0	0.0	0.0	0.0	0.0
9 Net Profit (+) / Loss (-) from Ordinary Activities before Tax (VII-VIII)	-12.4	-1.3	-22.8	-33.6	1.4
10 TAX EXPENSES	0.0	0.0	0.0	0.0	0.0
11 CURRENT TAX	0.0	0.0	0.0	0.0	0.0
12 Deferred Tax	0.0	0.0	0.0	0.0	0.0
13 Total Tax	0.0	0.0	0.0	0.0	0.0
11 Profit/(Loss) for the period from continuing operations (X-XI)	-12.4	-1.3	-22.8	-33.6	1.4
12 Profit/(loss) from discontinuing operations	0.0	0.0	0.0	0.0	0.0
13 Tax Expense from discontinuing operations	0.0	0.0	0.0	0.0	0.0
14 Profit/(loss) from discontinuing operations (after Tax) (XII-XIII)	0.0	0.0	0.0	0.0	0.0
15 Profit/(Loss) for the period (XI + XIV)	-12.4	-1.3	-22.8	-33.6	1.4
16 Other Comprehensive Income/(E)xpenses	0.6	0.0	0.0	0.0	0.0
17 Total Comprehensive Income/(Loss) for the period (15 + 16)	-11.8	-1.3	-22.8	-33.6	1.4
18 Basic and Diluted EPS (NOT ANNUALISED)					
Basic	-0.08	-0.01	-0.15	-0.09	0.01
Diluted	-0.08	-0.01	-0.15	-0.09	0.01
19 Paid Up Equity Share Capital	1536.4	1536.4	1536.4	1536.4	1536.4
20 Face value of shares	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
21 Reserves & Surplus including Revaluation	369.6	369.6	369.6	369.6	369.6
22 Reserves and debt balance in P&L A/c					
Excise duty/ service tax (if Nil)					

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PART - II

A. PARTICULARS OF SHAREHOLDING

Quarter ending 31.03.2018	Preceding Quarter ending 31.12.2017	Corresponding Quarter ending 31.03.2017	Year ending 31.03.2018	Year ending 31.03.2017
9468158 53.41	9468158 53.41	9468158 53.41	9468158 53.41	9468158 53.41
8259962	8259962	8259962	8259962	8259962
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
8259962 100	8259962 100	8259962 100	8259962 100	8259962 100
46.59	46.59	46.59	46.59	46.59

1. The above results have been reviewed by the Audit Committee and were approved at the Board meeting of the Directors of the company held on 30.05.2018

2. Interest on Term Loans to F&S and Banks have not been provided for the period

3. The company is into manufacture of fresh, frozen foods & vegetables and there is no segment to report as per AS-17.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 13 of the Companies Act, 2015 and other recognised Accounting practices and policies to the extent possible.

5. Previous figures have been regrouped, reclassified wherever necessary.

for TARAI FOODS LIMITED

Dr. R.P. SINGH
 WHOLE TIME DIRECTOR
 03615102
 CHIEF FINANCE OFFICER
 AXRPS3807K

DIN NO.
 PAN NO.

Place: Rudrapur
 Date: 30.05.2018

TARAI FOODS LIMITED



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TARAI FOODS LIMITED
REGD OFFICE: 13, HANUMAN ROAD, CONNAUGHT PLACE, NEW DELHI-110001. Tel No.: 011-41018839
CIN NO.: L15142DL1990PLC039291 WEBSITE: www.taraifoods.com Email: grvncas.tn@gmail.com

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2018 (RS. IN LACS)

Particulars	Quarter ending 31.03.2018	Preceding Quarter ending 31.12.2017	Corresponding Quarter ending 31.03.2017	Year ending 31.03.2018	Year ending 31.03.2017
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Total income from operations (net)	38.1	71.2	214.7	214.5	293.7
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-12.7	-1.3	-13.6	-22.4	0.8
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-12.4	-1.3	-13.6	-13.6	1.4
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-12.4	-1.3	-13.6	-13.6	1.4
5 Other Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Paid Up Equity Share Capital (after tax)]	-12.4	-1.3	-13.6	-13.6	1.4
6 Reserves (excluding Revaluation Reserve & Debit balance in Profit and Loss A/c as shown in the Balance Sheet of previous year)	1536.41	1536.41	1536.41	1536.41	1536.41
7 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges)	369.59	369.59	369.59	369.59	369.59
8 Basic	-0.06	-0.15	0.03	-0.09	0.01
Diluted	-0.08	-0.15	0.03	-0.09	0.01

1 The above is an extract of the detailed format of audited results for the quarter ended 31st March, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of audited results for the quarter ending 31st March, 2018 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.taraifoods.com)

2 The above results have been reviewed by the Audit Committee, audited by Statutory Auditors and approved by the Board of Directors at their meeting held on 30.05.2018

3 The figures for the quarter ended 31st March 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2017 and 31st December, 2016.

4 Previous figures have been regrouped, reclassified wherever necessary.

Place: Rudrapur
Date: 30.05.2018

for TARAI FOODS LIMITED
SD/-
Dr. R.P. SINGH
WHOLE TIME DIRECTOR
03615102
CHIEF FINANCIAL OFFICER
AXRPS3807K
TARAI FOODS LTD.
RUDRAPUR

DIN NO.
PAN NO:



Statement of Assets and Liabilities for the Year ended as on 31st March, 2018

Particulars	As at 31.03.2018	As at 31.03.2017
	Audited	Audited
	(Rs. In Lacs)	
A. ASSETS		
1. Non Current Assets		
Property, Plant and Equipments	303	312
Non-current Investments	0	0
Total Non-Current Assets	303	312
2. Current Assets		
Inventories	28	26
Financial Assets:		
Trade Receivables	1	2
Cash and cash equivalents	3	5
Short term Loans and advances	47	45
Total Current Assets	78	79
TOTAL - ASSETS	382	391
B. EQUITY AND LIABILITIES		
1. Equity		
Share Capital	1,536	1,536
Other Equity	(4,579)	(4,566)
Total Equity attributable to equity shareholders	(3,043)	(3,030)
2. Liabilities		
Non-current Liabilities		
Financial Liabilities:		
Long Term Borrowings	3,243	3,242
Other Financial Liabilities:		
Other Non Current Liabilities	9	9
Total Non-current Liabilities	3,252	3,251
Current Liabilities		
Financial Liabilities:		
Short Term Borrowings	0	0
Trade payables	125	132
Other Financial Liabilities:		
Other Current Liabilities	46	37
Short Term Provisions	1	1
Total Current Liabilities	172	170
TOTAL EQUITY AND LIABILITIES	382	391

- The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 30.05.2018
- Interest on Term Loans to Banks & FIs has not been provided for the year.
- The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per AS-17.
- Previous year's figures have been regrouped, reclassified wherever necessary.

For Tarai Foods Limited

R.P. Singh
R.P. Singh

Executive Director
TARAI FOODS LTD.

Whole Time Executive Director and CFO
DIN: 03615102

Place: Rudrapur
Date: 30.05.2018

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RATTAN ANIL & CO.

CHARTERED ACCOUNTANTS
(Peer Reviewed by Peer Review
Board of I.C.A.I. New Delhi)

Off. : 222030, 222032
Resl. : 232615
Near Bhagat Singh Chowk,
KAITHAL-136027

Auditor's Report On Quarterly Financial of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

To

The Board of Directors,

TARAI FOODS LIMITED

We have audited the quarterly financial results of TARAI FOODS LTD. for the quarter ended 31.03.2018 (date of the quarter end) and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and (ii) give a true and fair view and of the net profit/loss and other financial information for the quarter ended 31.03.2018 (date of the quarter end) as well as the year to date results for the period from 01.04.2017 to 31.03.2018 except the following:

1. The Cold store building had suffered damaged due to earthquake in March, 1999.
2. Interest on Term Loan has not been provided for.



We draw attention to Financial Statement with regard to continued losses and negative net worth considering continued losses and negative net worth of the company, the concept of going concern may be in doubt, its ability to continue as going concern depends upon the settlement of outstanding dues of secured/ unsecured creditors and restructuring of operations by considering appropriate business strategies and financial viabilities. In spite of these uncertainties, accounts have been prepared on going concern basis and we are unable to ascertain its impact on the financial statements of the company, our opinion is not qualified in respect of above matter.

For RATTAN ANIL & CO.
Chartered Accountants



Place : Rudrapur
Date : 30th May 2018

Rattan Bansal
30/5/2018

Firm Regn. No.:009414N
Rattan Bansal
Partner
Membership No.:083929

ANNEXURE I

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED 31.03.2018

(SEE Regulation 33/52 of the SEBI (LODR)(Amendment) Regulations, 2016) (Rs. In lacs)

1.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (adjusted figures after adjusting for qualification)
	1.	Turnover/ Total Income	214.53	No Change
	2.	Total Expenditure	237.26	No change
	3.	Net Profit/ (Loss) (before exceptional items and other comprehensive incomes)	-22.56	No change
	4.	Net Profit/ (Loss) (after exceptional items and other comprehensive incomes)	-13.12	No change
	5.	Earning Per share	-0.09	No change
	6.	Total Assets	381.70	No change
	7.	Total Liabilities	381.70	No change
	8.	Net worth	-3043.06	No change

h. J. Saw



Shingh

II.	<p>Audit Qualification (Each Audit Qualification separately):</p> <p>1. Details of Audit Qualification:</p> <p>The cold store building had suffered damages due to earthquake in March, 1999.</p> <p>a. Type of Audit Qualification:</p> <p>Qualified Opinion</p> <p>c. Frequency of Audit Qualification :</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NOT APPLICABLE</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor, Management's Views:</p> <p>(i) Management's estimation on the impact of audit qualification: Not Applicable</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: The company has been repairing the plant on regular basis depending on the liquidity position as per the need of the hour. Extensive repairs are made to the plant and machineries every year. The company has also filed a case with the High Court on Insurance Company towards this claim. However the estimate of the damage and repairs cannot be done unless all the insulation from the walls, windows, floor etc is removed.</p> <p>(iii) Auditors' Comments on (i) or (ii) above: We concur with the view of the management.</p>
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h. J. Saw



Ranganth

2.

a. Details of Audit Qualification:

Interest on Term Loan default has not been provided for.

b. Type of Audit Qualification:

Qualified Opinion

c. Frequency of Audit Qualification : Appearing since 2000-01 for last 17 years

d. For Audit Qualification(s) where the impact is quantified by the auditor,
Management's Views: NOT APPLICABLE

e. For Audit Qualification(s) where the impact is not quantified by the auditor,
Management's Views:

(i) Management's estimation on the impact of audit qualification: Not Applicable

(ii) If management is unable to estimate the impact, reasons for the same: : Interest on secured term loans (IDBI Bank and IFCI Ltd.) with the secured lenders have not been provided for in the books of accounts as the company had entered into negotiated settlement with the Secured Lenders - Financial Institutions in 2009-10. The company made a payment of Rs. 1 crore towards the said settlement in earlier years as part of the settlement but defaulted in the payment of further instalments. Both of the secured lenders have revoked the negotiated settlement but the company has approached them again for resettlement of the matter and is hopeful of settlement in the near future. Current provision of Interest of Rs. 28.99 crs. due to the secured lenders along with Principal amount of Rs. 3.40 crs. as per Books of Accounts is more than the settlement amount discussed with these lenders and in view of this, there is no fresh provision of interest made for the year under review in the Books of Accounts.

(iii) Auditors' Comments on (i) or (ii) above: We concur with the view of the management.

h. J. Anil



R Singh

3.

a. Details of Audit Qualification:

The net worth of the company is negative as at the Balance Sheet date. However accounts of the company have been prepared on going concern basis since the company is taking necessary steps for its revival. In case the company is unable to continue as going concern in future, the resultant adjustments, if any are presently not ascertainable.

b. Type of Audit Qualification:

Emphasis of matter

c. Frequency of Audit Qualification : Appearing since 2009-10 for last 8 years

d. For Audit Qualification(s) where the impact is quantified by the auditor,
Management's Views: NOT APPLICABLE

e. For Audit Qualification(s) where the impact is not quantified by the auditor,
Management's Views:

(i) Management's estimation on the impact of audit qualification: Not Applicable

(ii) If management is unable to estimate the impact, reasons for the same: The company has approached the secured lenders for resettlement and payment of Rs. 2,05,70,000/- was made in earlier years to these secured lenders towards the negotiated settlement which stand revoked as on date. On fully settling the dues of the secured lenders as per the settlement, the company will be able to come out of the negative networth and also revive its operations fully. The company has also diversified in the field of Mushroom growing in artificially controlled temperature and is hopeful of revival of its operations fully.

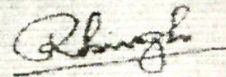
(iii) Auditors' Comments on (i) or (ii) above: We concur with the view of the management.

SIGNATORIES:

1. MD - G.S. SANDHU



2. CFO- DR.R.P. SINGH



3. AUDIT COMMITTEE CHAIRMAN

GANESH KUMAR



4. STATUTORY AUDITOR

DATE: 30.05.2018

PLACE: RUDRAPUR

